

## **Commodities Technical Outlook**

#### Date 21 Feb 2019

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 APR 2019		33824	33732	33640	33530
CMP: 33800	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		33916	34008	34100	34211
	Sell gold around	33820-33830 T <sub>f</sub>	gt 33670 SL 339	00	

	Supports	Support 1	Support 2	Support 3	Support4			
SILVER 5 March 2019		40790	40538	40236	39886			
CMP:40891	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend : Down		40992	41246	41551	41908			
	Sell near 40750	Sell near 40750 Tgt 40350 SL 40950						

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 March 2019		4073	4049	4022	3994
CMP: 4089	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		4105	4129	4156	4185
	Sell around 4120	Tgt 4060 SL 414	.0		



	Supports	Support 1	Support 2	Support 3	Support4
NG 28 Feb 2019		246	243	239	235
CMP 188.10	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		250	253	257	261
	Buy near 187.50	Tgt 192 SL 185			

	Supports	Support 1	Support 2	Support 3	Support4			
COPPER <b>28 Feb 2019</b>		456	453	449	446			
CMP 458	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Sideways		460	463	467	470			
	Sell Near 460 Tg	Sell Near 460 Tgt 455.7 SL 463						

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 28 Feb 2019		131.5	130.9	130.0	128.6
CMP 132.05	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		133	136	145	148
	Buy around 132.5	Tgt 130.70 SL 1	33.60		

	Supports	Support 1	Support 2	Support 3	Support4
LEAD 28 Feb 2019		139.0	138.4	137.5	136.0
CMP: 144.75	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		140.1	140.7	141.6	143.1
	Sell Lead around	d 145 Tgt 142.8	SL 146		



	Supports	Support 1	Support 2	Support 3	Support4
NICKEL 28 Feb 2019		907.0	897.9	887.5	875.6
CMP 914.50	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		922.1	931.2	941.9	954.2
	Sell near 918 Tg	t 895 SL 925			

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 28 Feb 2019		193.1	192.4	191.4	189.6
CMP 193.80					
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		194.5	195.2	196.2	198.0
	Sell near 195 Tgt	192.50 SL 196.4	10		

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 20 FEB							
2019		3769	3738	3707	3671		
CMP 3784	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		3799	3830	3861	3899		
	Sell near 3778-37	Sell near 3778-3783 Tgt 3750 SL 3810					

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 20 FEB 2019		762	748	735	719
CMP 769	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		776	790	804	821
	Sell near 770	Tgt 763.7 SL 77	5		



	Supports	Support 1	Support 2	Support 3	Support4		
GUARSEED 20 FEB							
2019		4187	4155	4122	4084		
CMP 4203	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		4219	4252	4284	4324		
	Sell around 42	Sell around 4250 Tgt 4200 SL 4280					

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 20 FEB 2019		3899	3868	3837	3800
CMP 3915	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		3931	3962	3994	4032
	Sell near 3920 Tgt 3890 SL 3940				

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 19 March 2019		4228	4195	4163	4124
CMP 4244	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		4260	4293	4326	4365
	Sell near 4235-4240 Tgt 4190 SL 4270				

# Call of the day

Sell SILVER near 40700-40750 Tgt 40250 SL 40900



### **Major Global Announcements**

TIME	COUNTRY	DATA	Forecast	Previous
1:45pm	EUR	French Flash Services PMI	48.6	47.8
	EUR	French Flash Manufacturing PMI	51	51.2
2:00pm	EUR	German Flash Manufacturing PMI	49.7	49.7
	EUR	German Flash Services PMI	52.8	53
2:30pm	EUR	Flash Manufacturing PMI	50.3	50.5
	EUR	Flash Services PMI	51.4	51.2
3:00pm	GBP	Public Sector Net Borrowing	-11.1B	2.1B
6:00pm	EUR	ECB Monetary Policy Meeting Accounts		
7:00pm	CAD	ADP Non-Farm Employment Change		-13.0K
	CAD	Wholesale Sales m/m	-0.20%	-1.00%
	USD	Core Durable Goods Orders m/m	0.30%	-0.40%
	USD	Durable Goods Orders m/m	1.60%	0.70%
	USD	Philly Fed Manufacturing Index	14.1	17
	USD	Unemployment Claims	228K	239K
8:15pm	USD	Flash Manufacturing PMI	54.9	54.9
	USD	Flash Services PMI	54.4	54.2
8:30pm	USD	CB Leading Index m/m	0.10%	-0.10%
	USD	Existing Home Sales	5.01M	4.99M
9:00pm	USD	Natural Gas Storage	-164B	-78B
9:30pm	USD	Crude Oil Inventories	2.9M	3.6M

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